

PHILO GENERAL MEETING BY ZOOM APRIL 13, 2021

President Harden opened the meeting at 7:00 pm, asked for approval of the minutes of the March General Meeting, and they were approved by general consensus.

COMMITTEE REPORTS

Treasurer – Looking ahead to prepare us for the responsibility of our upcoming budget approval, Peg Isakson gave an overall but detailed educational explanation of non-profit budgets and requirements for handling reserved funds, as well as restricted and non-restricted funds and how these requirements relate to and affect our committees, such as Golf, Dine Out With Heart, and the General Fund. She discussed a non-profit support website called Tech Soup that provides resources to help small non-profits save money. She also asked members to share any questions, insights, or suggestions with her.

General Fund - \$25,888.56

\$15,000 of this will be set aside in a Money Market account, which would leave us \$10,000 + to finish out our fiscal year ending July 31.

Dine Out With Heart - \$17,430.00

This includes a carry-over for “seed money” to help cover expenses to start fundraising in a new year.

Golf/Scholarships - \$11,730.42

Approximately \$9,004.42 of that is restricted for donations designated for Scholarships as well as any returned scholarship money. And there is a carry-over of \$2,491, which can be used for “seed money” or go into Scholarships. Discussions need to be held regarding the amount of “seed money” necessary to start a Golf Tournament that will not be included in the net proceeds.

Spring Dinner – We are covering the cost of renting the site for our Spring Dinner at a cost of \$500, which will come from our Site Rental (church) line item – half of which will be returned if we leave the site clean.

Questions as to whether committees should be allowed to have carryover in their expenses. And whether or not to have our General Budget cover certain items from our Fund-raising outreach committees.

Treasurer’s Report was accepted.

Alternatives to Violence – no report

Blood Drive – MJ Bergstrand reports next Blood Drive is May 18th. Twelve donors can be scheduled. Please consider signing up to donate.

Canned Food and Christmas Baskets – Nothing new to report.

Dine Out With Heart – Committee is completing its budget reconciliation this month. They are reviewing applications from community groups for DOWH funds. Charitable groups can receive a grant for funds that would be used for community hunger. For more information go to www.philoloveland.org. and pull down Committees and Events tab to Dine Out With Heart.