

Treasurer's Report – Peg Isakson

General Fund	\$25,729.23
D.O.W.H.	15,057.62
Golf	11,730.42

Finance Committee and Board agreed to use Zelle for the electronic transfer of funds (ETF), with no fees. This means Zelle can transfer funds directly from your bank account to our General Fund Account at First Bank. We can only accept funds for one Committee at a time. Credit cards and checks are still OK. Checks may be used and sent to P. O. Box 484; credit cards must be used on our website PayPal. You will receive more guidance about using Zelle in April after PHILO committees determine how they want to use the procedure. We want you to be aware of this and to respond if you have questions or suggestions. Your feedback and input is welcome.

The Board is also reviewing guidelines for non-profit organizations and procedures for budget planning. We are required to have a reserve fund of no more than two year's budget expenses set aside in a Money Market Fund (\$12,000). Also, since our administrative, operational and committee expenses should not exceed 15% of the organization's gross income, we need to set aside funds in our savings account (\$15,000). Contact any Board member with comments or concerns, and we'll get back to you. In addition to all this, the Treasurer is busy becoming adept at Quick Books.

New Business:

President Rita announced the Slate of Officers for 2021:

President	Mary Starck
Vice President	Judy Gangle
Treasurer	Peg Isakson
Recording Secty.	Carol Watt
Corresponding Secty.	Florence Doksansky
Past President	Rita Harden

At present we have 3 new member applicants

Parting Advice from Mr. Rogers: The world needs a sense of worth. People need to feel they are worthwhile. Our PHILO organization has done good work through this pandemic year!
THANK YOU!!!

Meeting adjourned at 7:45 p.m. Respectfully submitted, Carol Watt, Recording Secretary